

## **2019 CONTRIBUTIONS TO IRA, ROTH IRA, SEP, OR SIMPLE ACCOUNTS**

| Plan            | TAXPAYER |        | SPOUSE |        |
|-----------------|----------|--------|--------|--------|
|                 | Date     | Amount | Date   | Amount |
| Traditional IRA |          |        |        |        |
| Roth IRA        |          |        |        |        |
| SEP             |          |        |        |        |
| Simple          |          |        |        |        |

You have until April 15, 2020 to make additional contributions for 2019. Please discuss this possibility with your preparer. **Bring all 1099Rs regarding withdrawals, transfers, rollovers and Roth IRA conversions to your interview.**

## **RETIREMENT ACCOUNT VALUES AS OF DECEMBER 31, 2019**

If you withdrew money from your IRA or converted your regular IRA to a Roth during 2019 we need the value of all IRA, SEP and SIMPLE accounts as of 12/31/19.

| TAXPAYER     |                         | SPOUSE       |                         |
|--------------|-------------------------|--------------|-------------------------|
| Account Name | December 31, 2019 Value | Account Name | December 31, 2019 Value |
|              |                         |              |                         |
|              |                         |              |                         |
|              |                         |              |                         |
|              |                         |              |                         |

When you reach age 70½ you must take a Required Minimum Distributions (RMD) from your retirement accounts. The institution where the investment is held should help you with determining the amount to withdraw. If you need our help with this for withdrawals in 2020 we need your values as of 12/31/19.

## **ASK YOUR PREPARER ABOUT THE IMPORTANCE OF KNOWING THE BASIS OF YOUR IRA ACCOUNTS**

## **STOCK / MUTUAL FUND / PROPERTY SALES**

Provide all 1099B Forms – Proceeds from Broker and Barter Transactions

For sales of Real Estate provide all Settlement Statements (also known as Hud Statements or Closing Statements)

- Provide all information regarding BASIS of the items sold
  - BASIS is your cost if you purchased the item sold
  - BASIS could be the value at the time of death if you inherited property
  - BASIS is the donor's cost if you received the item as a gift

**If you are unsure of your stock cost/basis ask your broker for help. If we have to calculate your basis there will be an additional charge.**