

# EDUCATION EXPENSES

## FEDERAL EDUCATION EXPENSES FOR COLLEGE

You may be able to claim Federal education credits or a deduction for qualified expenses paid in 2011 for a student (you, your spouse, or your dependent) enrolled at or attending an eligible postsecondary educational institution.

Qualified expenses = amounts paid for tuition and fees at accredited public, nonprofit, private college, university, or vocational schools – YOU MUST bring Tuition Statement FORM 1098 T

- ◆ Do not include amounts paid for room & board, insurance, transportation, or similar personal, living, or family expenses.

Provide the following information.

Name of Student	Student's Soc.Security Number	Where School Is Located? County/State	Tuition/ Fees	Books/ Equipment	As of 1/1/2011 (check one)			
					Freshman	Sophomore	Junior	Senior

## STUDENT LOAN INTEREST

You may be able to deduct up to \$2500 of interest on qualified education loans for college or vocational school expenses, even if you do not itemize deductions and no matter how old the loan is. The deduction applies to the payments on qualifying loans for the benefit of the taxpayer, spouse, or dependent. Income limits will apply.

Name of Student	Bank / Lending Institution	Amount Paid

## MINNESOTA DEDUCTION & CREDIT INFORMATION GRADES K-12

You may be able to take a subtraction or a credit on the Minnesota Income Tax Return for educational expenses paid for children in grades K through 12. List the expense you paid during 2011 for the following items. You must have receipts for all expenses claimed.

Child's Name	Grade	Private School Tuition	School Supplies	Cost of Tutor	Fees for Enrichment Programs/ Academic Camps	Music/ Dance Lessons	Rental or Purchase of Instrument for School Music Class	Fees Paid to Others for Transportation to School	Computer Hardware or Educational Software (\$200 Limit )	Drivers Ed (Must be Part of School Curriculum)

For any Enrichment Program, Academic Camp, Music, Dance or Art Lesson we will also need:

Name of the Organization	
Name of the Instructor	

### THE FOLLOWING EXPENSES DO NOT QUALIFY FOR EITHER THE DEDUCTION OR THE CREDIT

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| <ul style="list-style-type: none"> <li><input type="checkbox"/> Internet access fees</li> <li><input type="checkbox"/> Non-educational computer software</li> <li><input type="checkbox"/> Programs that teach religious beliefs</li> <li><input type="checkbox"/> Sport camps or lessons</li> <li><input type="checkbox"/> Materials for drivers education</li> <li><input type="checkbox"/> Purchase of books and materials used for tutoring, enrichment programs, or academic camps</li> </ul> | <ul style="list-style-type: none"> <li><input type="checkbox"/> Transportation expenses incurred to transport a child to tutoring, enrichment programs, or camps which are not part of the school day</li> <li><input type="checkbox"/> Travel expenses, lodging, and meals for overnight class trips</li> <li><input type="checkbox"/> Tuition and expenses for preschool or post-high school classes</li> </ul> |
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