

SELF EMPLOYMENT INCOME AND EXPENSES

YOU MAY HAVE EXPENSES FOR ITEMS NOT LISTED BELOW
INCLUDE THEM WITH THE INFORMATION YOU BRING TO YOUR INTERVIEW

Business Name	
Federal ID Number	
Product/Service	

BUSINESS INCOME	
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OPERATING EXPENSES

Advertising	
Commissions, Fees	
Insurance - Business Liability	
Health Insurance	
Long Term Care (Show Premiums for Yourself and Spouse Separately)	Taxpayer Spouse
Workers Comp	
Interest - Business Loans	
Interest - Business Credit Cards	
Legal, Accounting	
Office Supplies	
Rent - Machinery, Equipment	
Rent - Other Business Property	
Repairs	
Supplies	
Real Estate Taxes (On Business Property)	
Sales Tax Collected & Paid To State (Do Not List Income or Estimated Taxes Here)	
Bank Charges	
Cell Phone	
Décor for Office	
Dues, Publications	
Education, Seminars	
Equipment	
Gifts (Limit of \$25 Per Person)	
License & Bonds	
Online Service	
Phone/Long Distance (No Personal Lines)	
Postage	
Promotional (Calendars, Pens, Etc)	
Safety Equipment	
Small Tools	
Subcontractors / Casual Labor (see information page regarding 1099s)	
Uniforms & Cleaning	
Other	

List Your Auto, Travel & Entertainment Expenses On Reverse Side
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IF YOU MAINTAIN AN INVENTORY

Inventory At Beginning Of Year (Your cost)	
Purchases Of Inventory Items (Your cost)	
Inventory At End Of Year (Your cost)	

IF YOU HAVE EMPLOYEES

(Ask your preparer about credits that may apply to you)

Employer Identification Number	
Gross Wages Paid	
FICA/Medicare (Employer Portion)	
State Unemployment	
Federal Unemployment (FUTA)	
Employee Benefit Programs	
Pension/Profit Sharing	

IF YOU PURCHASED NEW EQUIPMENT

PURCHASE DATE	ITEM	COST

IF YOU HAVE AN OFFICE IN YOUR HOME

Date Home Acquired	
Date Converted To Business Use	
Sq. Ft. Of Total Living Space	
Sq. Ft. Of Office Space	
Cost Of Home	
Cost Of Improvements	
Mortgage Interest	
Real Estate Taxes	
Insurance (Homeowners or Renters)	
Repairs / Maintenance to Office Space	
Utilities (Do Not Include Phone)	
Heat & Electricity	
Water	
Trash	
Apartment Rent	

AUTOMOBILE EXPENSES

YOU HAVE THE OPTION OF TAKING A DEDUCTION OF CENTS PER BUSINESS MILE OR CALCULATING THE BUSINESS PERCENTAGE OF ACTUAL EXPENSES FOR YOUR VEHICLE.

LIST INFORMATION SEPARATELY FOR EACH VEHICLE USED IN YOUR BUSINESS.

MILEAGE INFORMATION IS NEEDED FOR BOTH METHODS

Vehicle Model and Year	Purchase Price	Date 1st used for business	Total Miles driven in 2010	Business Miles driven in 2010	Commuting miles – home to 1 st stop, last stop to home
1)					
2)					
3)					

IF YOU HAVE RECORDS OF ACTUAL EXPENSES - LIST THEM HERE FOR EACH BUSINESS VEHICLE

	Gas	Oil Changes	Repairs/ Tuneups	Insurance	Car Washes	License Tabs	Parking/ Tolls	Car loan interest	Lease Payments
1)									
2)									
3)									

BUSINESS ENTERTAINMENT EXPENSES

Meals While Entertaining Clients (Business Must Be Discussed)		Tickets To Games, Etc. (Associated With Business Discussion)	
Dues (Business Leagues, Public Service Organizations) ~ Dues to Entertainment Facilities Are Not Deductible ~			

BUSINESS TRAVEL EXPENSES

Air Fare		Taxi, Bus, Train Fare		Laundry (While Away On Business)	
Lodging		Telephone, Fax, Postage			
Car Rental		Tips, Baggage Charges			

MEALS AWAY FROM HOME - YOU MAY DEDUCT EITHER THE ACTUAL AMOUNT SPENT OR A STANDARD ALLOWANCE

Actual Cost Of Meals Away From Home	
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TO USE THE STANDARD ALLOWANCE LIST THE CITIES YOU WERE IN AND NUMBER OF DAYS IN EACH CITY

CITY	# OF DAYS	CITY	# OF DAYS	CITY	# OF DAYS